G. R. S. 59] B—15,000—22-7-14

GENERAL AND REVENUE SECRETARIAT.

1914-15

(Local Railways

File No. 21-11

Serial Nos. 7

Papers Filed.

Month April 1914

SUBJECT.

~~The Deputation to~~ ~~Sir Edward's~~ ~~proposals~~ re the proposed railways

LATER REFERENCES.

G.I. 31-20 5-6-15

Kyneca
25/11/14

G.R.S. 11] 191 /-12

GENERAL AND REVENUE SECRETARIAT.

NOTES.

File No. 12

FILE HEADING.

Railways in the Chitalong District.

From

The Deputy Commissioner, Chitalong

D.O. No. 120 Dated 20 Mar 12 Received 23 Mar 12

Diary No. 5308	Enclos.	Spare Copies.	Serial No. 7

BRIEF ABSTRACT OF LETTER.

Suggests that debenture loans may be raised to the Government loan for the Chittagong-Chitalong and proposes to issue two kinds of bonds:- one of Rs open to the General public and the other at Rs open only to persons paying land revenue.

NOTES AND ORDERS.

Dewans remarks

Secy. The Kolar method is simpler and effective

(Ind). A.R. 21 Mar

2 Br IV Refer" (Ind) C.S.B 22.3.12.

P.T.O.

5308

G. R. S. 12

General and Revenue Secretariat.

KB File No. 21 of 1911-12

Serial No.	
	3. The Kolar District Board have raised a debenture loan of 3 lacs. Each Share consists of Rs 100. The Debenture bonds are proposed to be issued for Sums of Rs 1000, Rs 500 and Rs 100. The bonds, it is understood are transferrable and open to the general public. Though the Deputy Commr had the whole amount underwritten solely in the Kolar District.
	4. Orders Sanctioning the Kolar Dt. Bds proposal to raise a debenture of 3 lacs has been put up with the proposal to raise the Debenture to 4 lacs and forwarded unofficially to the Chief Engineer
The file has since been returned. KP 4.4.12	5. The papers about proposals for guaranteeing interest in connection with Chikajur - Chikballapur Railway has also been forwarded to the same Officer.
	Subd for orders KP (92) 28.3.12
	7. The first proposal part of the proposal made by the Deputy Commr. viz to raise a debenture loan for repaying Govt. money may be considered - In this connection however, it is to be borne in

NOTE.—Contn. sheet.

GPB—20,000—20-1-12

Serial No.

record that on proposing the extension of the Calicut Jagir Chetaldroog line to Hemavati, the Deputy Commr has suggested that the whole line be constructed and maintained out of State Funds, and the railway cess which is recovered being taken as a contribn. from the District Funds and the District Board relieved of all further responsibility in the matter.

8. The second part of the proposal relating to bonds of the value of Rs 6/4 seems confusing and does not appear to be acceptable - As in Kolar the bonds may be of three class Rs 1000, Rs 500 and Rs 100

Secy) 30.3.12. Jue

9. Where is the main file?

1/4/12

Subd 1.4.12

10. The main file was forwarded unofficially to the Chief Engineer on 22nd March 12 with U.O. No. 101. (Vide para 5 supra).

KP 92 1.4.12

Secy)

NOTE—Contn. sheet.

GPB—50,000—12-8-10

5308

G. R. S. 12]

General and Revenue Secretariat.

LR File No. 21 of 1911-12

Serial No.	
	11. This may also be sent two to the Rly Secty since the disposal of Govt funds for railway purposes is a matter in that Secty to deal with.
	3/4/12
U.O. no 108 3.4.1912	12. Forwarded to the Secy to Govt., Railway Dept By order R. Suryanarayana For Secy
	3.4.12.
	Returned with U.O. No. 3 dated 18th July 1912 from the Secy for Rlys

PTO

NOTE—Contn. sheet.

GPB—20,000—20-1-12

1542 (5)

C. R. S. 12]

General and Revenue Secretariat.

KB File No. 21 of 1911-12

Serial No. 90

From

B) Mr Chaudy dated 8.9.1912 forwards a Kanarese circular which he proposes to issue for ascertaining ~~does~~ how much more can be raised locally for the Chitaldrug-Chickjajur Railway and solicits early orders as to whether the circular notice may be issued & information collected.

M) The main file containing the Deputy Commr's proposals for financing the Chickjajur-Chitaldrug line has been referred to the financial department for a note. The file was sent to Bn II with D. No. 6949-5-day.

KP 92 9.9.12 (C) An English translation of the Kanarese circular is also put up as directed by the Sec

KP 92 10.9.12 (16)

11/9/12

Let the translation be put up

NOTE—Contn. sheet.

GIP—65,000—17-6-12.

G. R. S. 12]

General and Revenue Secretariat.

LB File No. 21 of 1911-12

Serial No.

~~C. Dewan~~

2nd Counsellor

Dewan.

LB 12/9/12

20/11 9/12

1st Please send up the main file on receipt from the Fl. Secy.

Who signs this letter circular? Draft in proper form

LB 19/9/12

SR 19.9.12

K.B. 20/9 19-9-12 It is understood that the President Dt. Bd will issue the circular under his signature. As regards the form of the circular it is submitted that the proposed circular seems to be the first of its kind.

1543 (Fl. dis 3/12)

Vide Linked file

KPGr 26.9.12 The main file is also put up with the opinion of the Fl. Secy.

27.9.12

(Fl. Secy)

SPN 28.9.12

NOTE—Contn. sheet.

GIP—65,000—17-6-12.

2nd Counsellor

LB 5/10/12 C.W.

Sent to Branch IV

17

5308 (i

R. S. 12]

General and Revenue Secretariat.

LB File No. 21 of 1911-12

Serial No.	
18	The Circular may issue
	23/10/12
19	4045/24.10.12 Dewar 23/24/a
	Kept in view
20)	This may be taken up after the issue of the order in L.B. File 21 of 11-12. The procedure adopted in Kolar will also be ascertained, necessary references being put up :- Dues 9/a say) 10/2
	10.8.& 29/9/13
21)	The sanction of Government for the District Board of Kolar to raise a debenture loan of four lakhs was accorded in the Govt orders No. 10318-20/LB 240-10-8 dated 19/6/11 and No. 7656-8/LB 42-11-10 dated 18/4/12
22)	The conditions under which Govt guarantee interest to the Debenture holders thro: the D. Bd are given in G.P.No. 289-93/Rv. 7 124-11-12 dated the 5th December 1911.
23)	The Debenture bonds in the Kolar Dt have been issued for Sums of Rs 100, Rs 500 and 1000 Rs respectively

NOTE—Contn. sheet.

GIP—65,000—17-6-12.

5308

R. S. 12]

General and Revenue Secretariat. L B File No 21 of 1911-12

Serial No.	
	24) In the Kolar District the Deputy Commr thro: the influence of the Local officers was able to have the major portion of the debenture loan subscribed for by the people even before the assurance of Government guarantee was conveyed (Please see the President's memo dated of Feb 1911 and this Circular no 12 published in Part II of the Gazette dated 26 Oct 12. Subd for orders Since the order in the linked file KP 92 was issued on the 21st instant 27.2.13 (19)
	25) Attention is invited to the Secy's remarks on the English translation of the draft of Kannada Circular proposed to be issued by the D/Commr
	26) The terms of the Circular in regard to the Estimate & return require revision with reference to the
Z	latest Report & Estimate recd from the Railway Construction Deptt
S	and G O No. 6389-90/L1321-11-11 Dated
(Linked file)	21st Feb 1913
	27) It is a matter for order whether any action is called for as the President has been

NOTE—Contn. sheet.

G I P—65,000—17-6-12.

R.S. 12

15306

General and Revenue Secretariat.

LB File No. 21 of 1911-12.

Serial No.

requested (in para 3 of G.O cited above) to submit in Consultation with the District Board, definite proposals for financing the scheme as far as possible from within the District itself.

LY

Dy Secy) 1/3/13

To Since the Circular Notice was submitted to Govt, the position has undergone change. We may await reply from the Dy Comm^r, Chitaldrug, to para 3 of G.O. dated 21/2/13, calling for definite proposals touching the financing of the scheme from within the District itself.

Secy) Drm angd law 3/3/13

To Yes I agree LY 3/3/13

LB 8/3 Drm 8/3

LB Govt Secy

Proposals for financing the scheme within the District itself called for in the main file put up with Part II file about Rules for financing feeder Railways has not been received yet. Now that rules for financing feeder Railways have been published in the Gazette it is for the Dy Com to send the prospectus inviting submissions for the approval of Govt.

NOTE—Contn. sheet

GTI—65.000—17-C-12.

5308

F. R. S. 121

General and Revenue Secretariat. | KB File No. 21 of 1914-15

Serial No.

As the further Correspondence that may hereafter be received will be dealt with separately, and as no further orders on this Communication in this file are at present called for, may these papers be filed?

KP 82.
24-4-14.

NOTE—Contn. sheet.

GPB—60,000—7-11-13

D. No. 3/1210 DIARY No. 5308

Chitaldrug

20th March 1912.

REGD. 21-11 SERIAL No. 7

My dear sir

In the matter of financing the Chickjajur-Chitaldrug Railway, Government have kindly agreed to lend the amount for capital outlay, the District Board guaranteeing only interest.

In the first instance the money will require to be found by Government: but I think it will be very good if the Railway is ultimately financed in this District, as in this case the very men that pay the 3 pie cess to guarantee interest will be getting the interest also.

The idea is that while Government will finance construction, the District Board may be allowed to raise a debenture loan for repaying the Government money. Construction should be delayed till the District Board raises the whole loan. It may never do so but whatever money it can raise in the District or in the open market will go to repaying the Government loan and the balance left may be converted to District Board Railway bonds in the hands of Government.

In order that as large a number of people as possible may benefit in this scheme and at the same time to enable capitalists to have a safe source of investment I propose that the bonds should be of two kinds, one of Rs 100 open to the general public and the other of Rs 6/4 open only to persons paying land revenue. The interest on the former may be made payable at all Treasuries, the interest on the latter will be paid by credit to the bondholder's khate. As pattas are issuable to hissedars also, these also may buy the second kind of bonds. Thus if a man's khate shows a demand of Rs 10 and he has purchased through the Amildar 2 Railway shares of 6/4 each, his demand in this District will be as follows:-

	Dr.	Cr.	Dr.
Land Revenue.	Rs 10- 0- 0.		
Local Cess.	0- 10- 0.		
Railway cess.	0- 2- 6.		
Total.	10-12- 6.		

Interest at 4% on two shares. 0-8-0. Net Demand. 10-4-6.

It will not be difficult to keep the interest accounts separate, and as thisas credit and not a debit, the bonds need not get mixed up with revenue sales. The advantage of this proposal is that it will enable us to draw into the net of prudential investment, a much larger number of persons than would otherwise come in, and all tax-payers will have a direct interest in the Railway.

I request that you will kindly inform me whether Government will be agreeable to these proposals. If there is no objection, I shall move forward in the matter by having it discussed in the Boards etc.

If legislation is necessary, I request that the needful may be done soon.

I am,

Yours sincerely,

K. Nanda

To

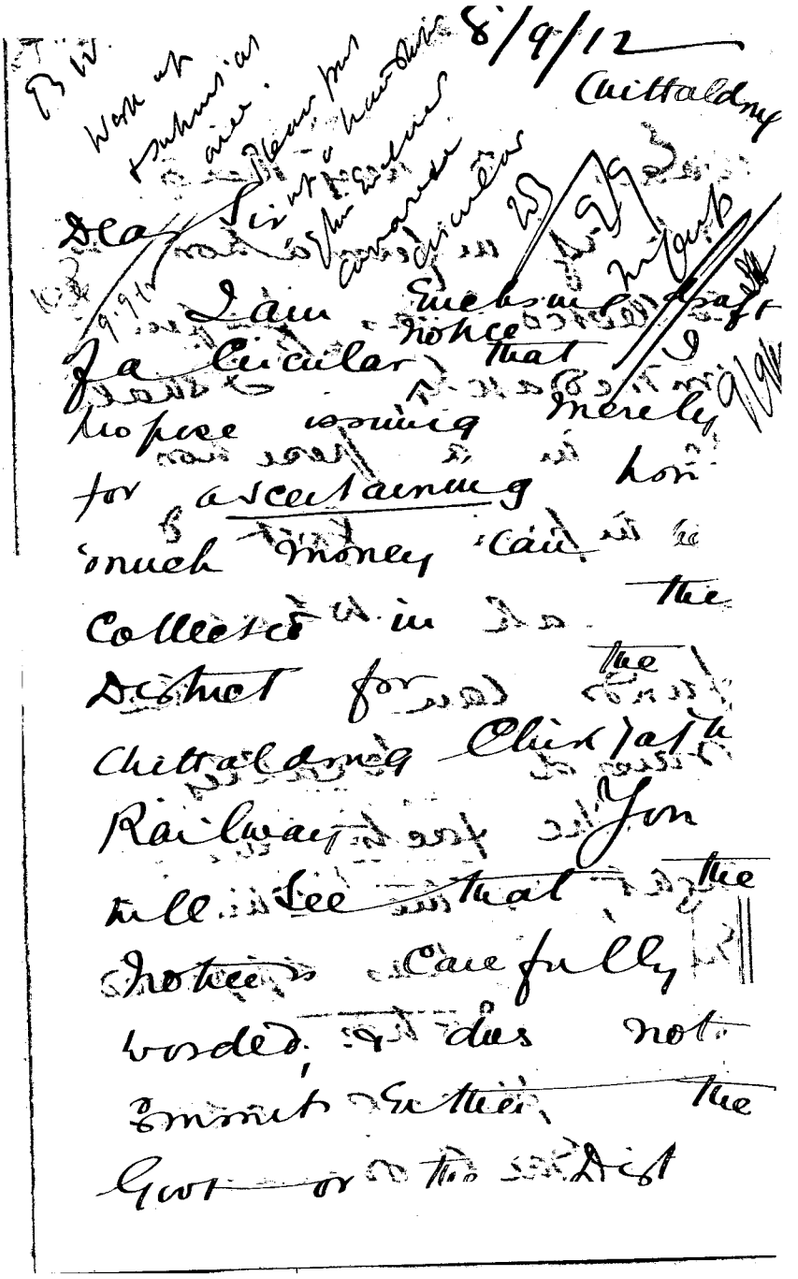
T. Ananda Row Esquire B. A., C.I.E.

Dewan of Mysore.

G.R.S. —

Routine Notes.

[To be used only for notes, requisitions, etc., not intended for permanent record.]



N.B.—Should routine notes be written on small slips, the notes must be copied, or slips pasted on this form.

చిత్ర సహకార దిస్పు శిష్టు చేసారు

చిత్ర స్టూడియోలు చిత్ర దర్శకులే స్వాలి.

చిత్ర, ఫ్లూడియోలోని దిగం చిత్ర దర్శకత్వ
శాఖలకు ఉండే పరదాలో, తరువాత ఉండే వాంఛలకో
ఈ అధికారిక ఈ రెండు లేదా మూడు ఫ్లోర్లు
లేదా ఎక్కువ ఫ్లోర్లు ఉండవచ్చు. వాటిలో ఎన్ని
ఫ్లోర్లు ఉన్నా, ఎన్ని ఫ్లోర్లలో షూటింగ్ జరుగుతున్నా
ఫ్లోర్ లోపల ఎన్ని సెట్లు వేసినా, ఎన్ని సెట్లలో
షూటింగ్ జరుగుతున్నా ఇదంతా చూసుకునే
బాధ్యత మాత్రం ఒక్క దర్శకుడిదే.

100 రూపాయలు కలుపుకొని 6 1/4 రూపాయలు
ఇచ్చే స్టాళ్ళలో ఉదయం 10 గంటలకల్లా వచ్చి ఈ (స్పు) స్టాళ్ళ
లో లేట్ గా వచ్చిన వారిని ఎంత పెద్ద స్టార్ అయినా
కింద కూర్చోబెట్టడం... ఈ ఎదురుగా ఉన్న స్టాళ్ళ
లోనుంచి ఇంకా కొన్ని ఫోటోలు తీసి ఇవ్వడం కోసం
కనీసం 4 రూపాయలు ఇచ్చే వాళ్ళకి ఫోటోలు ఇవ్వడానికి
నిరాకరిస్తారు. ఈ ఫోటోలను ఇంగ్లీషు పత్రికలకో
ఫ్రెంచ్ మ్యాగజైన్లకో ఇవ్వడానికి ఫోటోగ్రాఫర్లు
పోటీ పడుతుంటారు. ఈ ఫోటోలను ఇవ్వడానికి
ఫోటోగ్రాఫర్లు ఎంతో ఆసక్తి చూపిస్తారు. ఈ
ఫోటోలను ఇవ్వడానికి ఫోటోగ్రాఫర్లు ఎంతో
ఆసక్తి చూపిస్తారు. 6 1/4 రూపాయలు ఇచ్చే వాళ్ళకి
ఫోటోలు ఇవ్వడానికి ఫోటోగ్రాఫర్లు ఎంతో ఆసక్తి
చూపిస్తారు.

ఈ ఫోటోలను ఎంత కాలం

పరిరక్షిస్తారో వాటిని ఎన్ని రూపాయలకు 0-0-3 రూపాయలకు

ಲೀಲಾವತಿಯವರಿಗೆ ಹಂಚಿಕೆಯಾಗಿದೆ. ಕೇಂದ್ರದಲ್ಲಿ ಮಕ್ಕಳಿಗೆ ಬೆಳಗಿನ ತಿಂಡಿಗೆ 4/- ರೂಪಾಯಿ ಮತ್ತು ಮಧ್ಯಾಹ್ನದ ಊಟಕ್ಕೆ 6/- ರೂಪಾಯಿಗಳನ್ನು ಕೊಡಲಾಗುತ್ತಿದೆ. ಇಂಜಿನೀಯರಿಂಗ್ ವಿದ್ಯಾರ್ಥಿಗಳಿಗೆ ಉಚಿತವಾಗಿ ಪಾಠ ಹೇಳಿಕೊಡುತ್ತಿದ್ದಾರೆ. ಈ ಶಾಲೆಯಲ್ಲಿ ಮಕ್ಕಳಿಗೆ ಮಕ್ಕಳಿಗೆ ಕೇಂದ್ರದಲ್ಲಿ ಮಕ್ಕಳಿಗೆ ಕೊಡುವ ಹಾಗೆ, ಆಹಾರಕ್ಕೆ ಕೇಂದ್ರ 4/- ರೂಪಾಯಿ ಕೊಡಲಾಗುತ್ತದೆ. ಪೋಷಕರುಗಳಿಂದ ಹಣವನ್ನು ಸಂಗ್ರಹಿಸಲಾಗುತ್ತಿದೆ. ಇದಲ್ಲದೆ ಶಾಲೆಯ ಸಿಬ್ಬಂದಿಯವರಿಂದಲೂ ಸಹ ಹಣವನ್ನು ಸಂಗ್ರಹಿಸಲಾಗುತ್ತಿದೆ. ಹಣವು 30 ರೂಪಾಯಿಗಳಿಂದ ಪ್ರಾರಂಭವಾಗಿ ಹಣವಿಲ್ಲದವರೆಗೂ ಇರುತ್ತದೆ. ಮತ್ತು ಈ ರೀತಿಯ ಹಣವನ್ನು ಕೇಂದ್ರದಲ್ಲಿ ಮಾತ್ರ ಉಪಯೋಗಿಸಲಾಗುತ್ತದೆ. ಮಕ್ಕಳಿಗೆ ಹಣವನ್ನು 30-40 ಪೈಸೆಗಳಿಗೆ ಮಾರಾಟ ಮಾಡಲಾಗುತ್ತಿದೆ. ಆದರೆ ಇದನ್ನು ಕೊಳ್ಳಲು ಯಾರೂ ಇಷ್ಟಪಡುವುದಿಲ್ಲ. ಆದರೆ ಇದನ್ನು ಕೊಳ್ಳಲು ಪೋಷಕರು ಒತ್ತಾಯಿಸುತ್ತಾರೆ. ಅದರಲ್ಲಿ ಕೆಲವು ಪೋಷಕರು ಹಣವನ್ನು ಕೊಡುವುದಿಲ್ಲ. ಅದರಲ್ಲಿ ಕೆಲವರು ಹಣವನ್ನು ಕೊಡುತ್ತಾರೆ. ಆದರೆ ಮಕ್ಕಳು ಹಣವನ್ನು ಕೊಳ್ಳುವುದಿಲ್ಲ. ಇದರಿಂದ ಕೇಂದ್ರದಲ್ಲಿ ಹಣವು ಉಳಿಯುತ್ತದೆ. ಇದನ್ನು ಕೇಂದ್ರದಲ್ಲಿ ಮಾರಾಟ ಮಾಡಲಾಗುತ್ತದೆ. ಇದರಿಂದ ಕೇಂದ್ರಕ್ಕೆ ಹೆಚ್ಚಿನ ಲಾಭವಾಗುತ್ತದೆ. ಇದರಿಂದ ಕೇಂದ್ರದಲ್ಲಿ ಹಣವನ್ನು ಕೊಳ್ಳುವುದಿಲ್ಲ

ಅಥವಾ ಹಾಲಿನ ಪ್ರಮಾಣವನ್ನು ಕಡಿಮೆ ಮಾಡಿ ಹಸುಗಳಿಗೆ ಕೊಡಬೇಕು. ಹಸುಗಳಿಗೆ ಹಾಲು ಕೊಡುವುದನ್ನು ನಿಲ್ಲಿಸಿದ ಮೇಲೆ ಅವುಗಳಿಗೆ ಕೊಡುವ ಆಹಾರದ ಪ್ರಮಾಣವನ್ನು ಕಡಿಮೆ ಮಾಡಬೇಕು. ಹಸುಗಳಿಗೆ ಕರು ಹಾಕುವ ಸಮಯ ಹತ್ತಿರವಾದಾಗ ಅವುಗಳಿಗೆ ಕೊಡುವ ಆಹಾರದ ಪ್ರಮಾಣವನ್ನು ಹೆಚ್ಚಿಸಬೇಕು. ಹಸುಗಳಿಗೆ ಕರು ಹಾಕಿದ ನಂತರ ಅವುಗಳಿಗೆ ಕೊಡುವ ಆಹಾರದ ಪ್ರಮಾಣವನ್ನು ಹೆಚ್ಚಿಸಬೇಕು.

ಹೈನುಗಾರಿಕೆಯಲ್ಲಿ ಹಸುಗಳ ಆರೋಗ್ಯ ಕಾಪಾಡುವುದು ಬಹಳ ಮುಖ್ಯವಾಗಿದೆ. ಹಸುಗಳಿಗೆ ಕಾಲಕಾಲಕ್ಕೆ ಸರಿಯಾಗಿ ಲಸಿಕೆಗಳನ್ನು ಹಾಕಿಸಬೇಕು. ಹಸುಗಳಿಗೆ ಬರುವ ಕಾಯಿಲೆಗಳ ಬಗ್ಗೆ ಮಾಹಿತಿ ಇರಬೇಕು. ಹಸುಗಳಿಗೆ ಕಾಯಿಲೆ ಬಂದಾಗ ಅವುಗಳಿಗೆ ಸರಿಯಾದ ಚಿಕಿತ್ಸೆ ಕೊಡಿಸಬೇಕು. ಹಸುಗಳಿಗೆ ಕಾಯಿಲೆ ಬಂದಾಗ ಅವುಗಳಿಗೆ ಕೊಡುವ ಆಹಾರದ ಪ್ರಮಾಣವನ್ನು ಕಡಿಮೆ ಮಾಡಬೇಕು. ಹಸುಗಳಿಗೆ ಕಾಯಿಲೆ ಬಂದಾಗ ಅವುಗಳಿಗೆ ಕೊಡುವ ಆಹಾರದ ಪ್ರಮಾಣವನ್ನು ಹೆಚ್ಚಿಸಬೇಕು. ಹಸುಗಳಿಗೆ ಕಾಯಿಲೆ ಬಂದಾಗ ಅವುಗಳಿಗೆ ಕೊಡುವ ಆಹಾರದ ಪ್ರಮಾಣವನ್ನು ಹೆಚ್ಚಿಸಬೇಕು. ಹಸುಗಳಿಗೆ ಕಾಯಿಲೆ ಬಂದಾಗ ಅವುಗಳಿಗೆ ಕೊಡುವ ಆಹಾರದ ಪ್ರಮಾಣವನ್ನು ಹೆಚ್ಚಿಸಬೇಕು.

ಹೈನುಗಾರಿಕೆಯಲ್ಲಿ ಹಸುಗಳ ಆರೋಗ್ಯ ಕಾಪಾಡುವುದು ಬಹಳ ಮುಖ್ಯವಾಗಿದೆ. ಹಸುಗಳಿಗೆ ಕಾಲಕಾಲಕ್ಕೆ ಸರಿಯಾಗಿ ಲಸಿಕೆಗಳನ್ನು ಹಾಕಿಸಬೇಕು. ಹಸುಗಳಿಗೆ ಬರುವ ಕಾಯಿಲೆಗಳ ಬಗ್ಗೆ ಮಾಹಿತಿ ಇರಬೇಕು. ಹಸುಗಳಿಗೆ ಕಾಯಿಲೆ ಬಂದಾಗ ಅವುಗಳಿಗೆ ಸರಿಯಾದ ಚಿಕಿತ್ಸೆ ಕೊಡಿಸಬೇಕು. ಹಸುಗಳಿಗೆ ಕಾಯಿಲೆ ಬಂದಾಗ ಅವುಗಳಿಗೆ ಕೊಡುವ ಆಹಾರದ ಪ್ರಮಾಣವನ್ನು ಕಡಿಮೆ ಮಾಡಬೇಕು. ಹಸುಗಳಿಗೆ ಕಾಯಿಲೆ ಬಂದಾಗ ಅವುಗಳಿಗೆ ಕೊಡುವ ಆಹಾರದ ಪ್ರಮಾಣವನ್ನು ಹೆಚ್ಚಿಸಬೇಕು. ಹಸುಗಳಿಗೆ ಕಾಯಿಲೆ ಬಂದಾಗ ಅವುಗಳಿಗೆ ಕೊಡುವ ಆಹಾರದ ಪ್ರಮಾಣವನ್ನು ಹೆಚ್ಚಿಸಬೇಕು.

ಲೇಖಕ- ಶಿವಪ್ರಸಾದ ಚಿಕ್ಕಾಡಿ

ಮೊಲಗಳು ಅಂದರೆ ಎಲ್ಲರಿಗೂ ಇಷ್ಟ ಅಲ್ಲವೇ
ಅವುಗಳು ಬಹಳ ಮುದ್ದಾಗಿರುತ್ತವೆ.

ನಿನ್ನ ಅಜ್ಜಿಯ ಮಾತುಗಳನ್ನು ಕೇಳಿದಾಗ ನಿನಗೆ
ಏನು ಅನಿಸಿತು ಅದನ್ನು ನಿನ್ನ ಸ್ನೇಹಿತರಿಗೆ ಬರೆದು
ತಿಳಿಸಿ.

ನಿನ್ನ ಅಜ್ಜಿಯ ಮಾತುಗಳನ್ನು ಚಿತ್ರಿಸಿ ಬಣ್ಣ
ಹಚ್ಚಿ ಅದಕ್ಕೆ ಒಂದು ಶೀರ್ಷಿಕೆ ಕೊಡಿ. ಅಜ್ಜಿಯ
ಮಾತುಗಳನ್ನು ಕೇಳಿದಾಗ ನಿನಗೆ ಏನು ಅನಿಸಿತು
ಅದನ್ನು ಸಹ ಬರೆಯಿರಿ. ಅಜ್ಜಿಯ ಮಾತುಗಳನ್ನು
ಕೇಳಿದ ನಂತರ ನೀನು ಏನು ಮಾಡಲು ನಿರ್ಧರಿಸಿದೆ
ಅದನ್ನು ಸಹ ಬರೆಯಿರಿ.

Chitaldrug District Board

10

Translation.

Chick Jajur - Chitaldrug Railway Loan

What is the probable cost?

Vide estimate from 15 Lakhs. 9 Scheme.

10½ Lakhs according to the latest estimate.
28/9/13

If half the probable cost for laying out a Railway from Chickjajur to Chitaldrug is collected locally, the other half may perhaps be lent by Government.

This is an unwarranted assumption.
22

The work may thus be taken up immediately and completed within a year.

It is proposed to raise the above amount solely within the district by means of debenture bonds of the value of Rs 100 and Rs 6 1/4 each respectively

The District Board will
guarantee interest
at 4% per annum
on both kinds of bonds.
The interest will be
payable annually
either at the several
Government treasuries
or in the office of
the President of the
District Board, Chittalong.
Arrangements will
also be made, if desired,
for adjusting the interest
towards the payment
of Government Kandiyam
(Land Revenue).

I very much
doubt if the Dt Board
is financially capable
of furnishing such a
guarantee & even if it
it does furnish his guarantee, whether
it will command the
confidence of the public.

This latter arrangement will be given effect to only in case the ryots buy largely the six and quarter rupee bonds for guaranteeing interest and repaying the loan a Railway cess of 3 pies ... the rupee will be levied

This will bring in an additional income of only about Rs 14,00 at the most

It is learnt from the Engineering Department that the Railway by itself is likely to yield a return of 4% to 6% interest on the Capital outlay.

This is taking an Extremely Sanguine & Optimistic view

The four per cent interest due on the bonds will be the primary

charge on the total net income from the Railway receipts and the realization from cess, the balance being utilized towards the repayment of the loan. The loan is likely to be repaid within a period of 30 years after which the District Board will become the sole owners of the Railway — a property yielding an income of 30 to 40 thousand rupees a year.

The levy of the cess may then be discontinued Or in the meanwhile,

I presume it is only the Enhanced 3 per cent that is meant - and not the whole cess.

Will there be any balance? on the contrary I fear that the net receipts in the first realization from the 3 per cent ~~only~~ not ~~fo~~ to make up 4% on the capital outlay — at least for some years to come.

I only wish this dream were capable of practical realization.

as the Railway by itself is likely to bring in 4% interest within 2 or 3 years after it begins to work, the Railway may, if the District Board consents be brought in Shares by the debenture holders or Sold to others in which case the necessity for the continuance of the levy of cess will cease In case the District Board wish to retain ownership in the Railway they may

Some years hence,
begin to repay the
loan out of the
realization from the
Railway cess, Or
at the time of repay-
-ment of the loan,
the debentures may,
if so desired, be
Converted into Stocks,
the interest on which
will be payable to you
and your heirs in
perpetuity. Thus the
purchase of the bonds
will, in all cases be
profitable and not
result in loss or
inconvenience.

the capital required
for the Railway can
be easily raised
outside the district
as the income from
the cess alone will be
sufficient to meet
the interest. But as
it is advisable that
you the cess payers
should enjoy the
profits in preference
to others it is desired
that the bonds
should as far as possible
be purchased by you
within the district.
But there is no
Compulsion in the
matter

You need on no account
pay the money till the
bonds promising 4% interest and bearing
the President's signature
or the provisional re-
ceipts are delivered
Separate title deeds
will be issued for
each of the debentures
you buy. The title
deeds will be alienable
by sale or mortgage.
All the above proposals
are subject to the
approval of Government.
The District Board
immediately require
for their information
the extent to which the
debentures are likely

to be bought.

It is therefore requested that such of you as desire on a careful understanding of the above to subscribe for the debentures may apply for them in the accompanying form through the respective Auditors, Stating the number and the nature of the bonds you are likely to buy.

KP.92
12.9.12.